HR 6598

SOS ACT Act

Congress: 116 (2019–2021, Ended)
Chamber: House
Policy Area: Foreign Trade and International Finance
Introduced: Apr 23, 2020
Current Status: Referred to the Committee on Financial Services, and in addition to the Committee on Foreign Affairs
Latest Action: Referred to the Committee on Financial Services, and in addition to the Committee on Foreign Affairs, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Apr 23, 2020)
Official Text: https://www.congress.gov/bill/116th-congress/house-bill/6598

Sponsor

Name: Rep. Green, Mark E. [R-TN-7]
Party: Republican • **State:** TN • **Chamber:** House

Cosponsors (8 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Balderson, Troy [R-OH-12]	R · OH		Apr 28, 2020
Rep. Burchett, Tim [R-TN-2]	R · TN		Apr 28, 2020
Rep. Hagedorn, Jim [R-MN-1]	R · MN		Apr 28, 2020
Rep. Hern, Kevin [R-OK-1]	R · OK		Apr 28, 2020
Rep. Murphy, Gregory [R-NC-3]	R · NC		Apr 28, 2020
Rep. Reschenthaler, Guy [R-PA-14]	R · PA		Apr 28, 2020
Rep. Wright, Ron [R-TX-6]	R · TX		Apr 28, 2020
Rep. Mooney, Alexander X. [R-WV-2]	R · WV		Sep 4, 2020

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Apr 23, 2020
Foreign Affairs Committee	House	Referred To	Apr 23, 2020

Subjects & Policy Tags

Policy Area:

Foreign Trade and International Finance

Related Bills

No related bills are listed.

Summary (as of Apr 23, 2020)

Secure Our Systems Against China's Tactics Act or the SOS ACT Act

This bill authorizes the Department of the Treasury to temporarily guarantee up to 50% of an investment made during the public health emergency declared due to COVID-19 (i.e., coronavirus disease 2019) in a business that (1) incurred losses due to COVID-19, (2) advances a national security interest, and (3) is susceptible to being purchased by a Chinese entity.

Actions Timeline

- **Apr 23, 2020:** Introduced in House
- **Apr 23, 2020:** Referred to the Committee on Financial Services, and in addition to the Committee on Foreign Affairs, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

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