

## HR 6598

### SOS ACT Act

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Foreign Trade and International Finance

**Introduced:** Apr 23, 2020

**Current Status:** Referred to the Committee on Financial Services, and in addition to the Committee on Foreign Affairs

**Latest Action:** Referred to the Committee on Financial Services, and in addition to the Committee on Foreign Affairs, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Apr 23, 2020)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/6598>

### Sponsor

**Name:** Rep. Green, Mark E. [R-TN-7]

**Party:** Republican • **State:** TN • **Chamber:** House

### Cosponsors (8 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Balderson, Troy [R-OH-12]	R · OH		Apr 28, 2020
Rep. Burchett, Tim [R-TN-2]	R · TN		Apr 28, 2020
Rep. Hagedorn, Jim [R-MN-1]	R · MN		Apr 28, 2020
Rep. Hern, Kevin [R-OK-1]	R · OK		Apr 28, 2020
Rep. Murphy, Gregory [R-NC-3]	R · NC		Apr 28, 2020
Rep. Reschenthaler, Guy [R-PA-14]	R · PA		Apr 28, 2020
Rep. Wright, Ron [R-TX-6]	R · TX		Apr 28, 2020
Rep. Mooney, Alexander X. [R-WV-2]	R · WV		Sep 4, 2020

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Apr 23, 2020
Foreign Affairs Committee	House	Referred To	Apr 23, 2020

### Subjects & Policy Tags

#### Policy Area:

Foreign Trade and International Finance

### Related Bills

No related bills are listed.

## **Secure Our Systems Against China's Tactics Act or the SOS ACT Act**

This bill authorizes the Department of the Treasury to temporarily guarantee up to 50% of an investment made during the public health emergency declared due to COVID-19 (i.e., coronavirus disease 2019) in a business that (1) incurred losses due to COVID-19, (2) advances a national security interest, and (3) is susceptible to being purchased by a Chinese entity.

### **Actions Timeline**

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- **Apr 23, 2020:** Introduced in House
- **Apr 23, 2020:** Referred to the Committee on Financial Services, and in addition to the Committee on Foreign Affairs, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.