

HR 658

National Infrastructure Development Bank Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Government Operations and Politics

Introduced: Jan 17, 2019

Current Status: Referred to the Subcommittee on Economic Development, Public Buildings, and Emergency Management.

Latest Action: Referred to the Subcommittee on Economic Development, Public Buildings, and Emergency Management. (Feb 7, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/658>

Sponsor

Name: Rep. DeLauro, Rosa L. [D-CT-3]

Party: Democratic • **State:** CT • **Chamber:** House

Cosponsors (62 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Aguilar, Pete [D-CA-31]	D · CA		Jan 17, 2019
Rep. Beyer, Donald S., Jr. [D-VA-8]	D · VA		Jan 17, 2019
Rep. Bonamici, Suzanne [D-OR-1]	D · OR		Jan 17, 2019
Rep. Boyle, Brendan F. [D-PA-2]	D · PA		Jan 17, 2019
Rep. Carbajal, Salud O. [D-CA-24]	D · CA		Jan 17, 2019
Rep. Cárdenas, Tony [D-CA-29]	D · CA		Jan 17, 2019
Rep. Carson, Andre [D-IN-7]	D · IN		Jan 17, 2019
Rep. Cartwright, Matt [D-PA-8]	D · PA		Jan 17, 2019
Rep. Chu, Judy [D-CA-27]	D · CA		Jan 17, 2019
Rep. Cicilline, David N. [D-RI-1]	D · RI		Jan 17, 2019
Rep. Clark, Katherine M. [D-MA-5]	D · MA		Jan 17, 2019
Rep. Clarke, Yvette D. [D-NY-9]	D · NY		Jan 17, 2019
Rep. Courtney, Joe [D-CT-2]	D · CT		Jan 17, 2019
Rep. DelBene, Suzan K. [D-WA-1]	D · WA		Jan 17, 2019
Rep. DeSaulnier, Mark [D-CA-11]	D · CA		Jan 17, 2019
Rep. Deutch, Theodore E. [D-FL-22]	D · FL		Jan 17, 2019
Rep. Dingell, Debbie [D-MI-12]	D · MI		Jan 17, 2019
Rep. Doyle, Michael F. [D-PA-18]	D · PA		Jan 17, 2019
Rep. Engel, Eliot L. [D-NY-16]	D · NY		Jan 17, 2019
Rep. Eshoo, Anna G. [D-CA-18]	D · CA		Jan 17, 2019
Rep. Espallat, Adriano [D-NY-13]	D · NY		Jan 17, 2019
Rep. Evans, Dwight [D-PA-3]	D · PA		Jan 17, 2019
Rep. Foster, Bill [D-IL-11]	D · IL		Jan 17, 2019
Rep. Garamendi, John [D-CA-3]	D · CA		Jan 17, 2019
Rep. Grijalva, Raúl M. [D-AZ-3]	D · AZ		Jan 17, 2019
Rep. Hastings, Alcee L. [D-FL-20]	D · FL		Jan 17, 2019
Rep. Himes, James A. [D-CT-4]	D · CT		Jan 17, 2019
Rep. Keating, William R. [D-MA-9]	D · MA		Jan 17, 2019
Rep. Kelly, Robin L. [D-IL-2]	D · IL		Jan 17, 2019
Rep. Khanna, Ro [D-CA-17]	D · CA		Jan 17, 2019
Rep. Kilmer, Derek [D-WA-6]	D · WA		Jan 17, 2019
Rep. Kuster, Ann M. [D-NH-2]	D · NH		Jan 17, 2019
Rep. Lamb, Conor [D-PA-17]	D · PA		Jan 17, 2019
Rep. Langevin, James R. [D-RI-2]	D · RI		Jan 17, 2019
Rep. Larsen, Rick [D-WA-2]	D · WA		Jan 17, 2019
Rep. Larson, John B. [D-CT-1]	D · CT		Jan 17, 2019
Rep. Lofgren, Zoe [D-CA-19]	D · CA		Jan 17, 2019
Rep. Lowey, Nita M. [D-NY-17]	D · NY		Jan 17, 2019
Rep. Lynch, Stephen F. [D-MA-8]	D · MA		Jan 17, 2019
Rep. McCollum, Betty [D-MN-4]	D · MN		Jan 17, 2019
Rep. Moore, Gwen [D-WI-4]	D · WI		Jan 17, 2019

Cosponsor	Party / State	Role	Date Joined
Rep. Omar, Ilhan [D-MN-5]	D · MN		Jan 17, 2019
Rep. Pingree, Chellie [D-ME-1]	D · ME		Jan 17, 2019
Rep. Pocan, Mark [D-WI-2]	D · WI		Jan 17, 2019
Rep. Price, David E. [D-NC-4]	D · NC		Jan 17, 2019
Rep. Ryan, Tim [D-OH-13]	D · OH		Jan 17, 2019
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Jan 17, 2019
Rep. Schiff, Adam B. [D-CA-28]	D · CA		Jan 17, 2019
Rep. Scott, Robert C. "Bobby" [D-VA-3]	D · VA		Jan 17, 2019
Rep. Serrano, Jose E. [D-NY-15]	D · NY		Jan 17, 2019
Rep. Sherman, Brad [D-CA-30]	D · CA		Jan 17, 2019
Rep. Takano, Mark [D-CA-41]	D · CA		Jan 17, 2019
Rep. Tonko, Paul [D-NY-20]	D · NY		Jan 17, 2019
Rep. Veasey, Marc A. [D-TX-33]	D · TX		Jan 17, 2019
Rep. Velazquez, Nydia M. [D-NY-7]	D · NY		Jan 17, 2019
Rep. Wasserman Schultz, Debbie [D-FL-23]	D · FL		Jan 17, 2019
Rep. Welch, Peter [D-VT-At Large]	D · VT		Jan 17, 2019
Rep. Wilson, Frederica S. [D-FL-24]	D · FL		Jan 17, 2019
Rep. Speier, Jackie [D-CA-14]	D · CA		Jan 22, 2019
Rep. McGovern, James P. [D-MA-2]	D · MA		Feb 6, 2019
Rep. Cohen, Steve [D-TN-9]	D · TN		Mar 4, 2019
Rep. Kennedy, Joseph P., III [D-MA-4]	D · MA		Jun 22, 2020

Committee Activity

Committee	Chamber	Activity	Date
Energy and Commerce Committee	House	Referred To	Jan 17, 2019
Financial Services Committee	House	Referred To	Jan 17, 2019
Transportation and Infrastructure Committee	House	Referred to	Feb 7, 2019
Transportation and Infrastructure Committee	House	Referred to	Feb 7, 2019
Transportation and Infrastructure Committee	House	Referred to	Feb 7, 2019
Transportation and Infrastructure Committee	House	Referred to	Feb 7, 2019
Transportation and Infrastructure Committee	House	Referred to	Feb 7, 2019
Ways and Means Committee	House	Referred To	Jan 17, 2019

Subjects & Policy Tags

Policy Area:

Government Operations and Politics

Related Bills

No related bills are listed.

National Infrastructure Development Bank Act of 2019

This bill establishes the National Infrastructure Development Bank as a government corporation to finance energy, environmental (e.g., drinking water or waste facilities), telecommunications, and transportation infrastructure projects. The National Infrastructure Development Bank Board, established by this bill, must oversee the projects. The board may make loans and loan guarantees to assist in financing infrastructure projects.

In addition, the board must establish an American Infrastructure Bond program. Under the program, the board may subsidize interest payments by the issuers of state or local bonds. The bill establishes the National Infrastructure Development Bank Trust Fund and appropriates to the fund an amount equal to the tax receipts attributable to interest payable under the bonds.

With the approval of the Department of the Treasury, the board may issue public benefit bonds to provide financing to infrastructure projects.

The bill exempts bonds issued by the bank, and the interest on or credits with respect to the bonds, from state or local government taxation.

Financial assistance for an infrastructure project must be repayable from dedicated revenue sources that also secure the infrastructure project obligations. The assistance may not exceed 50% of reasonably anticipated project costs.

Actions Timeline

- **Feb 7, 2019:** Referred to the Subcommittee on Highways and Transit.
- **Feb 7, 2019:** Referred to the Subcommittee on Water Resources and Environment.
- **Feb 7, 2019:** Referred to the Subcommittee on Railroads, Pipelines, and Hazardous Materials.
- **Feb 7, 2019:** Referred to the Subcommittee on Aviation.
- **Feb 7, 2019:** Referred to the Subcommittee on Economic Development, Public Buildings, and Emergency Management.
- **Jan 17, 2019:** Introduced in House
- **Jan 17, 2019:** Referred to the Committee on Energy and Commerce, and in addition to the Committees on Transportation and Infrastructure, Financial Services, and Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.