

HR 6576

Stop Overdraft Profiteering during COVID-19 Emergency Act of 2020

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Apr 21, 2020

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Apr 21, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/6576>

Sponsor

Name: Rep. Cicilline, David N. [D-RI-1]

Party: Democratic • **State:** RI • **Chamber:** House

Cosponsors (13 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Maloney, Carolyn B. [D-NY-12]	D · NY		Apr 21, 2020
Rep. Jayapal, Pramila [D-WA-7]	D · WA		May 1, 2020
Rep. Langevin, James R. [D-RI-2]	D · RI		May 1, 2020
Rep. McGovern, James P. [D-MA-2]	D · MA		May 1, 2020
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		May 1, 2020
Rep. Thompson, Bennie G. [D-MS-2]	D · MS		May 1, 2020
Rep. Watson Coleman, Bonnie [D-NJ-12]	D · NJ		May 1, 2020
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Jun 8, 2020
Rep. Raskin, Jamie [D-MD-8]	D · MD		Jun 8, 2020
Rep. Levin, Mike [D-CA-49]	D · CA		Jun 25, 2020
Rep. Rush, Bobby L. [D-IL-1]	D · IL		Jun 25, 2020
Rep. Scanlon, Mary Gay [D-PA-5]	D · PA		Jun 25, 2020
Rep. Velazquez, Nydia M. [D-NY-7]	D · NY		Jun 25, 2020

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Apr 21, 2020

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
116 S 3566	Related bill	Mar 22, 2020: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Stop Overdraft Profiteering during COVID-19 Emergency Act of 2020

This bill suspends, during a major disaster or emergency declaration and for 120 days after the end of the incident period, certain penalties applicable to consumer transaction accounts. During such a period, depository institutions are prohibited from

- charging checking-account penalties (i.e., non-sufficient fund fees and overdraft coverage fees), or
- reporting a consumer's overdraft use to a credit reporting agency.

Actions Timeline

- **Apr 21, 2020:** Introduced in House
- **Apr 21, 2020:** Referred to the House Committee on Financial Services.