

HR 6529

COVID-19-Impacted Small Business Opportunity Zone Act

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 17, 2020

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 17, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/6529>

Sponsor

Name: Rep. Curtis, John R. [R-UT-3]

Party: Republican • **State:** UT • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Cuellar, Henry [D-TX-28]	D · TX		Apr 17, 2020
Rep. Lesko, Debbie [R-AZ-8]	R · AZ		May 12, 2020

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 17, 2020

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Apr 17, 2020)

COVID-19-Impacted Small Business Opportunity Zone Act

This bill designates certain small businesses affected by COVID-19 (i.e., coronavirus disease 2019) as qualified opportunity zone businesses. This designation makes certain tax benefits, including favorable capital gains treatment, available to affected businesses that have experienced supply chain disruptions, staffing challenges, decrease in sales or customers, or partial or full suspension of business.

Actions Timeline

- Apr 17, 2020:** Introduced in House
- Apr 17, 2020:** Referred to the House Committee on Ways and Means