

HR 6513

To defer the year of inclusion for certain capital gains invested in a qualified opportunity fund.

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 14, 2020

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 14, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/6513>

Sponsor

Name: Rep. Rigglesman, Denver [R-VA-5]

Party: Republican • **State:** VA • **Chamber:** House

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Burchett, Tim [R-TN-2]	R · TN		Apr 14, 2020
Rep. Ferguson, A. Drew, IV [R-GA-3]	R · GA		Apr 14, 2020
Rep. Reschenthaler, Guy [R-PA-14]	R · PA		Apr 14, 2020
Rep. Steil, Bryan [R-WI-1]	R · WI		Apr 14, 2020
Rep. Tipton, Scott R. [R-CO-3]	R · CO		Apr 14, 2020

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 14, 2020

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Apr 14, 2020)

This bill defers for four years the tax on gain from investment in opportunity zone property. *Opportunity zone property* is property located in low-income communities for which certain tax incentives are provided, including deferral of the recognition of capital gains.

Actions Timeline

- **Apr 14, 2020:** Introduced in House
- **Apr 14, 2020:** Referred to the House Committee on Ways and Means.