

HR 6494

Business Interruption Insurance Coverage Act of 2020

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Apr 14, 2020

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Apr 14, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/6494>

Sponsor

Name: Rep. Thompson, Mike [D-CA-5]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (13 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Cisneros, Gilbert Ray, Jr. [D-CA-39]	D · CA		Apr 14, 2020
Rep. Cox, TJ [D-CA-21]	D · CA		Apr 14, 2020
Rep. Garamendi, John [D-CA-3]	D · CA		Apr 14, 2020
Rep. Hastings, Alcee L. [D-FL-20]	D · FL		Apr 14, 2020
Rep. Larson, John B. [D-CT-1]	D · CT		Apr 14, 2020
Rep. McNerney, Jerry [D-CA-9]	D · CA		Apr 14, 2020
Rep. Napolitano, Grace F. [D-CA-32]	D · CA		Apr 14, 2020
Rep. Rogers, Mike D. [R-AL-3]	R · AL		Apr 14, 2020
Rep. Soto, Darren [D-FL-9]	D · FL		Apr 14, 2020
Rep. Porter, Katie [D-CA-45]	D · CA		Apr 21, 2020
Rep. Khanna, Ro [D-CA-17]	D · CA		May 1, 2020
Rep. Cohen, Steve [D-TN-9]	D · TN		May 8, 2020
Rep. Crist, Charlie [D-FL-13]	D · FL		May 8, 2020

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Apr 14, 2020

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Business Interruption Insurance Coverage Act of 2020

This bill requires insurers that provide business interruption coverage to insure as part of this coverage losses from a viral pandemic, a government-ordered business closure or evacuation, or a power disruption conducted for public safety purposes.

The bill also nullifies provisions in a business interruption insurance contract in force on the date of enactment that exclude such an event from coverage. An insurer may reinstate such an exclusion if (1) the insured authorizes the reinstatement in writing, or (2) the insured fails to pay the corresponding premium increase after adequate notice by the insurer of such an increase.

Actions Timeline

- **Apr 14, 2020:** Introduced in House
- **Apr 14, 2020:** Referred to the House Committee on Financial Services.