

# HR 6461

IPO Act

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Congress

**Introduced:** Apr 7, 2020

**Current Status:** Referred to the Committee on Financial Services, and in addition to the Committees on Agriculture, O

**Latest Action:** Referred to the Committee on Financial Services, and in addition to the Committees on Agriculture, Oversight and Reform, House Administration, and the Judiciary, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Apr 7, 2020)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/6461>

## Sponsor

**Name:** Rep. Gabbard, Tulsi [D-HI-2]

**Party:** Democratic • **State:** HI • **Chamber:** House

## Cosponsors

*No cosponsors are listed for this bill.*

## Committee Activity

Committee	Chamber	Activity	Date
Agriculture Committee	House	Referred To	Apr 7, 2020
Committee on House Administration	House	Referred To	Apr 7, 2020
Financial Services Committee	House	Referred To	Apr 7, 2020
Judiciary Committee	House	Referred To	Apr 7, 2020
Oversight and Government Reform Committee	House	Referred To	Apr 7, 2020

## Subjects & Policy Tags

**Policy Area:**

Congress

## Related Bills

Bill	Relationship	Last Action
116 HR 6401	Related bill	<b>Mar 26, 2020:</b> Referred to the Committee on Financial Services, and in addition to the Committees on Agriculture, and House Administration, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
116 S 1393	Related bill	<b>May 9, 2019:</b> Read twice and referred to the Committee on Homeland Security and Governmental Affairs.

## **Integrity for Public Officials Act or the IPO Act**

This bill prohibits certain senior government officials, including Members of Congress, from engaging in specified transactions.

Specifically, the bill prohibits these individuals from (1) purchasing or selling certain investments in securities, commodities, or futures; (2) entering into a transaction that creates a net short position in a security; or (3) serving as an officer or board member of a for-profit association, corporation, or other entity.

## **Actions Timeline**

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- **Apr 7, 2020:** Introduced in House
- **Apr 7, 2020:** Referred to the Committee on Financial Services, and in addition to the Committees on Agriculture, Oversight and Reform, House Administration, and the Judiciary, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.