

HR 6401

Ban Conflicted Trading Act

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Congress

Introduced: Mar 26, 2020

Current Status: Referred to the Committee on Financial Services, and in addition to the Committees on Agriculture, a

Latest Action: Referred to the Committee on Financial Services, and in addition to the Committees on Agriculture, and House Administration, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Mar 26, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/6401>

Sponsor

Name: Rep. Krishnamoorthi, Raja [D-IL-8]

Party: Democratic • **State:** IL • **Chamber:** House

Cosponsors (9 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Neguse, Joe [D-CO-2]	D · CO		Mar 26, 2020
Rep. Ocasio-Cortez, Alexandria [D-NY-14]	D · NY		Mar 26, 2020
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		May 1, 2020
Rep. Blumenauer, Earl [D-OR-3]	D · OR		May 1, 2020
Rep. Golden, Jared F. [D-ME-2]	D · ME		May 1, 2020
Rep. Huffman, Jared [D-CA-2]	D · CA		May 1, 2020
Rep. Pressley, Ayanna [D-MA-7]	D · MA		May 19, 2020
Rep. Serrano, Jose E. [D-NY-15]	D · NY		Jul 6, 2020
Rep. Raskin, Jamie [D-MD-8]	D · MD		Jul 9, 2020

Committee Activity

Committee	Chamber	Activity	Date
Agriculture Committee	House	Referred To	Mar 26, 2020
Committee on House Administration	House	Referred To	Mar 26, 2020
Financial Services Committee	House	Referred To	Mar 26, 2020

Subjects & Policy Tags

Policy Area:

Congress

Related Bills

Bill	Relationship	Last Action
116 HR 6461	Related bill	Apr 7, 2020: Referred to the Committee on Financial Services, and in addition to the Committees on Agriculture, Oversight and Reform, House Administration, and the Judiciary, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
116 S 1393	Identical bill	May 9, 2019: Read twice and referred to the Committee on Homeland Security and Governmental Affairs.

Summary (as of Mar 26, 2020)

Ban Conflicted Trading Act

This bill prohibits a Member of Congress or certain congressional officers or employees from (1) purchasing or selling specified investments, (2) entering into a transaction that creates a net short position in a security, or (3) serving as an officer or member of any board of any for-profit entity.

Actions Timeline

- **Mar 26, 2020:** Introduced in House
- **Mar 26, 2020:** Referred to the Committee on Financial Services, and in addition to the Committees on Agriculture, and House Administration, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.