HR 6397

Coronavirus Emergency Student Loan Refinancing Act

Congress: 116 (2019–2021, Ended)
Chamber: House
Policy Area: Education
Introduced: Mar 26, 2020
Current Status: Referred to the House Committee on Education and Labor.
Latest Action: Referred to the House Committee on Education and Labor. (Mar 26, 2020)
Official Text: https://www.congress.gov/bill/116th-congress/house-bill/6397

Sponsor

Name: Rep. Courtney, Joe [D-CT-2]
Party: Democratic • **State:** CT • **Chamber:** House

Cosponsors (60 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Mar 26, 2020
Rep. Bass, Karen [D-CA-37]	D · CA		Mar 26, 2020
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Mar 26, 2020
Rep. Brown, Anthony G. [D-MD-4]	D · MD		Mar 26, 2020
Rep. Cárdenas, Tony [D-CA-29]	D · CA		Mar 26, 2020
Rep. Cicilline, David N. [D-RI-1]	D · RI		Mar 26, 2020
Rep. Cisneros, Gilbert Ray, Jr. [D-CA-39]	D · CA		Mar 26, 2020
Rep. Crow, Jason [D-CO-6]	D · CO		Mar 26, 2020
Rep. DeFazio, Peter A. [D-OR-4]	D · OR		Mar 26, 2020
Rep. DeLauro, Rosa L. [D-CT-3]	D · CT		Mar 26, 2020
Rep. DelBene, Suzan K. [D-WA-1]	D · WA		Mar 26, 2020
Rep. Dingell, Debbie [D-MI-12]	D · MI		Mar 26, 2020
Rep. Doyle, Michael F. [D-PA-18]	D · PA		Mar 26, 2020
Rep. Escobar, Veronica [D-TX-16]	D · TX		Mar 26, 2020
Rep. Foster, Bill [D-IL-11]	D · IL		Mar 26, 2020
Rep. Hayes, Jahana [D-CT-5]	D · CT		Mar 26, 2020
Rep. Himes, James A. [D-CT-4]	D · CT		Mar 26, 2020
Rep. Kilmer, Derek [D-WA-6]	D · WA		Mar 26, 2020
Rep. Larson, John B. [D-CT-1]	D · CT		Mar 26, 2020
Rep. Lee, Barbara [D-CA-13]	D · CA		Mar 26, 2020
Rep. Lynch, Stephen F. [D-MA-8]	D · MA		Mar 26, 2020
Rep. McNerney, Jerry [D-CA-9]	D · CA		Mar 26, 2020
Rep. Payne, Donald M., Jr. [D-NJ-10]	D · NJ		Mar 26, 2020
Rep. Perlmutter, Ed [D-CO-7]	D · CO		Mar 26, 2020
Rep. Peters, Scott H. [D-CA-52]	D · CA		Mar 26, 2020
Rep. Peterson, Collin C. [D-MN-7]	D · MN		Mar 26, 2020
Rep. Phillips, Dean [D-MN-3]	D · MN		Mar 26, 2020
Rep. Rush, Bobby L. [D-IL-1]	D · IL		Mar 26, 2020
Rep. Ryan, Tim [D-OH-13]	D · OH		Mar 26, 2020
Rep. Sánchez, Linda T. [D-CA-38]	D · CA		Mar 26, 2020
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Mar 26, 2020
Rep. Scott, David [D-GA-13]	D · GA		Mar 26, 2020
Rep. Sewell, Terri A. [D-AL-7]	D · AL		Mar 26, 2020
Rep. Slotkin, Elissa [D-MI-8]	D · MI		Mar 26, 2020
Rep. Soto, Darren [D-FL-9]	D · FL		Mar 26, 2020
Rep. Stanton, Greg [D-AZ-9]	D · AZ		Mar 26, 2020
Rep. Swalwell, Eric [D-CA-15]	D · CA		Mar 26, 2020
Rep. Takano, Mark [D-CA-41]	D · CA		Mar 26, 2020
Rep. Welch, Peter [D-VT-At Large]	D · VT		Mar 26, 2020
Rep. Yarmuth, John A. [D-KY-3]	D · KY		Mar 26, 2020
Rep. Carson, Andre [D-IN-7]	D · IN		Apr 3, 2020

Cosponsor	Party / State	Role	Date Joined
Rep. Castro, Joaquin [D-TX-20]	D · TX		Apr 3, 2020
Rep. Cohen, Steve [D-TN-9]	D · TN		Apr 3, 2020
Rep. Garcia, Jesus G. "Chuy" [D-IL-4]	D · IL		Apr 3, 2020
Rep. Grijalva, Raúl M. [D-AZ-3]	D · AZ		Apr 3, 2020
Rep. Haaland, Debra A. [D-NM-1]	D · NM		Apr 3, 2020
Rep. Hastings, Alcee L. [D-FL-20]	D · FL		Apr 3, 2020
Rep. Kaptur, Marcy [D-OH-9]	D · OH		Apr 3, 2020
Rep. Kuster, Ann M. [D-NH-2]	D · NH		Apr 3, 2020
Rep. Matsui, Doris O. [D-CA-6]	D · CA		Apr 3, 2020
Rep. McGovern, James P. [D-MA-2]	D · MA		Apr 3, 2020
Rep. Napolitano, Grace F. [D-CA-32]	D · CA		Apr 3, 2020
Rep. Wilson, Frederica S. [D-FL-24]	D · FL		Apr 3, 2020
Rep. Castor, Kathy [D-FL-14]	D · FL		Apr 10, 2020
Rep. Eshoo, Anna G. [D-CA-18]	D · CA		Apr 10, 2020
Rep. Lujan, Ben Ray [D-NM-3]	D · NM		Apr 10, 2020
Rep. Pingree, Chellie [D-ME-1]	D · ME		Apr 10, 2020
Rep. Trahan, Lori [D-MA-3]	D · MA		Apr 10, 2020
Rep. Wild, Susan [D-PA-7]	D · PA		Apr 10, 2020
Rep. Rose, Max [D-NY-11]	D · NY		May 1, 2020

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred To	Mar 26, 2020

Subjects & Policy Tags

Policy Area:

Education

Related Bills

Bill	Relationship	Last Action
116 HR 4674	Related bill	**Dec 28, 2020:** Placed on the Union Calendar, Calendar No. 583.
116 HR 3102	Related bill	**Jun 28, 2019:** Referred to the Subcommittee on Antitrust, Commercial, and Administrative Law.
116 S 1845	Related bill	**Jun 13, 2019:** Read twice and referred to the Committee on Health, Education, Labor, and Pensions.
116 HR 1707	Related bill	**Mar 13, 2019:** Referred to the Committee on Education and Labor, and in addition to the Committees on Ways and Means, and the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
116 S 768	Related bill	**Mar 13, 2019:** Read twice and referred to the Committee on Finance.

Summary (as of Mar 26, 2020)

Coronavirus Emergency Student Loan Refinancing Act

This bill establishes refinancing programs for federal and private student loans.

Specifically, the bill establishes a program that allows qualified borrowers to refinance their federal student loans down to lower interest rates. Such refinanced interest rates are (1) calculated based on the type of student loan (e.g., Stafford), and (2) fixed for the period of the loan.

In addition, the bill creates the Federal Direct Refinanced Private Loan as a new type of loan. Such loans allow qualified borrowers to refinance their private education loans.

Actions Timeline

- **Mar 26, 2020:** Introduced in House
- **Mar 26, 2020:** Referred to the House Committee on Education and Labor.

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