

HR 6371

To amend the Securities Exchange Act of 1934 to require issuers to disclose risks related to global pandemics, and for other purposes.

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Mar 23, 2020

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Mar 23, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/6371>

Sponsor

Name: Rep. Sherman, Brad [D-CA-30]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Waters, Maxine [D-CA-43]	D · CA		May 5, 2020

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Mar 23, 2020

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
116 HR 6321	Related bill	Mar 23, 2020: Referred to the Committee on Financial Services, and in addition to the Committees on Ways and Means, Education and Labor, Small Business, the Judiciary, and Agriculture, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
116 HR 6379	Related bill	Mar 23, 2020: Referred to the Committee on Appropriations, and in addition to the Committees on the Budget, and Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

This bill requires certain issuers of securities to report to the Securities and Exchange Commission (SEC), during a global pandemic, information related to risks faced by the issuer. Specifically, if the World Health Organization declares a pandemic, an issuer must disclose to the SEC

- risks faced by the issuer, including risks to health and safety faced by employees and independent contractors;
- mitigation measures, including those taken to protect the workforce's wages, health care, and leave; and
- the effect the pandemic may have on the issuer's business, solvency, and workforce.

The SEC must make such reports publicly available on its website.

Actions Timeline

- **Mar 23, 2020:** Introduced in House
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