

## HR 6354

Small Business Assistance Act of 2020

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Mar 23, 2020

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Mar 23, 2020)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/6354>

### Sponsor

**Name:** Rep. Kind, Ron [D-WI-3]

**Party:** Democratic • **State:** WI • **Chamber:** House

### Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Kelly, Mike [R-PA-16]	R · PA		Mar 23, 2020
Rep. Rice, Tom [R-SC-7]	R · SC		Mar 23, 2020
Rep. Sewell, Terri A. [D-AL-7]	D · AL		Mar 23, 2020

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 23, 2020

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Mar 23, 2020)

#### Small Business Assistance Act of 2020

This bill allows a one-time tax credit to small businesses to cover rent or mortgage payments paid or incurred by such businesses during the first four months of 2020. The credit allowable to a taxpayer may not exceed \$50,000 in any taxable year.

### Actions Timeline

- Mar 23, 2020:** Introduced in House
- Mar 23, 2020:** Referred to the House Committee on Ways and Means.