

HR 6346

To establish a standard interest rate under programs for economic injury disaster loans, and for other purposes.

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Mar 23, 2020

Current Status: Referred to the House Committee on Small Business.

Latest Action: Referred to the House Committee on Small Business. (Mar 23, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/6346>

Sponsor

Name: Rep. Gallego, Ruben [D-AZ-7]

Party: Democratic • **State:** AZ • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred To	Mar 23, 2020

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Summary (as of Mar 23, 2020)

This bill sets the interest rate on a disaster loan issued by the Small Business Administration at the lesser of the interest rate that is (1) otherwise chargeable under the economic injury disaster loan program, or (2) payable on the most-recently issued U.S. ten-year Treasury note.

Actions Timeline

- **Mar 23, 2020:** Introduced in House
- **Mar 23, 2020:** Referred to the House Committee on Small Business.