

HR 6306

Immediate Funds Availability Act of 2020

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Mar 19, 2020

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Mar 19, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/6306>

Sponsor

Name: Rep. Hill, J. French [R-AR-2]

Party: Republican • **State:** AR • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Foster, Bill [D-IL-11]	D · IL		Sep 29, 2020

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Mar 19, 2020

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Mar 19, 2020)

Immediate Funds Availability Act of 2020

This bill temporarily requires depository institutions located in a state with a public health emergency to immediately make available for withdrawal certain deposited funds. Specifically, the first \$1,500 of a deposit must be made available in real time. This requirement expires three years after enactment.

Actions Timeline

- Mar 19, 2020:** Introduced in House
- Mar 19, 2020:** Referred to the House Committee on Financial Services.