

S 628

BTU Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Feb 28, 2019

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Feb 28, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/628>

Sponsor

Name: Sen. King, Angus S., Jr. [I-ME]

Party: Independent • **State:** ME • **Chamber:** Senate

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Collins, Susan M. [R-ME]	R · ME		Feb 28, 2019
Sen. Hassan, Margaret Wood [D-NH]	D · NH		Mar 5, 2019
Sen. Leahy, Patrick J. [D-VT]	D · VT		Mar 5, 2019
Sen. Shaheen, Jeanne [D-NH]	D · NH		Mar 5, 2019
Sen. Baldwin, Tammy [D-WI]	D · WI		Jul 29, 2019
Sen. Murkowski, Lisa [R-AK]	R · AK		Sep 9, 2019

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 28, 2019

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
116 HR 1479	Identical bill	Feb 28, 2019: Referred to the House Committee on Ways and Means.

Biomass Thermal Utilization Act of 2019 or the BTU Act of 2019

This bill expands the tax credit for residential energy efficient property to include 30% of qualified biomass fuel property expenditures for property placed in service before 2024. A *qualified biomass fuel property expenditure* is an expenditure for property that uses the burning of biomass fuel (a plant-derived fuel available on a renewable or recurring basis) to heat a dwelling used as a residence, or to heat water for use in such dwelling, and which has a thermal efficiency rating of at least 75%.

The bill also allows (1) a 15% energy tax credit until 2024 for investment in open-loop biomass heating property, including boilers or furnaces that operate at thermal output efficiencies of at least 65% and provide thermal energy in the form of heat, hot water, or steam for space heating, air conditioning, domestic hot water, or industrial process heat; and (2) a 30% credit until 2024 for investment in such property that operates at a thermal output efficiency of at least 80%.

Actions Timeline

- **Feb 28, 2019:** Introduced in Senate
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