

HR 6257

Public Service Retirement Fairness Act of 2020

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Labor and Employment

Introduced: Mar 12, 2020

Current Status: Referred to the Committee on Financial Services, and in addition to the Committee on Ways and Means,

Latest Action: Referred to the Committee on Financial Services, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Mar 12, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/6257>

Sponsor

Name: Rep. Panetta, Jimmy [D-CA-20]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (11 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Barr, Andy [R-KY-6]	R · KY		Mar 12, 2020
Rep. Boyle, Brendan F. [D-PA-2]	D · PA		Mar 12, 2020
Rep. Dean, Madeleine [D-PA-4]	D · PA		Mar 12, 2020
Rep. Estes, Ron [R-KS-4]	R · KS		Mar 12, 2020
Rep. LaHood, Darin [R-IL-18]	R · IL		Mar 12, 2020
Rep. Davis, Danny K. [D-IL-7]	D · IL		Jun 15, 2020
Rep. Fitzpatrick, Brian K. [R-PA-1]	R · PA		Jun 15, 2020
Rep. Murphy, Stephanie N. [D-FL-7]	D · FL		Jun 15, 2020
Rep. Stivers, Steve [R-OH-15]	R · OH		Jul 1, 2020
Rep. Foster, Bill [D-IL-11]	D · IL		Aug 21, 2020
Rep. Perlmutter, Ed [D-CO-7]	D · CO		Aug 21, 2020

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Mar 12, 2020
Ways and Means Committee	House	Referred To	Mar 12, 2020

Subjects & Policy Tags

Policy Area:

Labor and Employment

Related Bills

Bill	Relationship	Last Action
116 HR 8696	Related bill	Oct 27, 2020: Referred to the Committee on Ways and Means, and in addition to the Committees on Financial Services, and Education and Labor, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
116 S 1431	Related bill	May 13, 2019: Read twice and referred to the Committee on Finance.

Summary (as of Mar 12, 2020)

Public Service Retirement Fairness Act of 2020

This bill expands the ability of 403(b) retirement plans (i.e., retirement plans designed for certain employees of public schools, nonprofits, and churches) to invest in collective investment trusts, which are groups of pooled investment assets held by a bank or trust company.

Actions Timeline

- **Mar 12, 2020:** Introduced in House
- **Mar 12, 2020:** Referred to the Committee on Financial Services, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.