

## HR 6243

Block Iranian Access to U.S. Banks Act of 2020

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** International Affairs

**Introduced:** Mar 12, 2020

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Mar 12, 2020)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/6243>

### Sponsor

**Name:** Rep. Huizenga, Bill [R-MI-2]

**Party:** Republican • **State:** MI • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Mar 12, 2020

### Subjects & Policy Tags

#### Policy Area:

International Affairs

### Related Bills

*No related bills are listed.*

### Summary (as of Mar 12, 2020)

#### Block Iranian Access to U.S. Banks Act of 2020

This bill temporarily prohibits the Department of the Treasury from authorizing a U.S. financial institution to provide financial services, directly or indirectly, to Iran.

The President may waive this prohibition after issuing a report that such financial services are (1) required solely for the provision of medicines, medical equipment, agricultural commodities or humanitarian assistance benefitting the people of Iran; or (2) not provided in connection with a foreign person that engages in sanctionable activities.

### Actions Timeline

- **Mar 12, 2020:** Introduced in House
- **Mar 12, 2020:** Referred to the House Committee on Financial Services.