

HR 624

Promoting Transparent Standards for Corporate Insiders Act

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jan 16, 2019

Current Status: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jan 29, 2019)

Latest Action: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jan 29, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/624>

Sponsor

Name: Rep. Waters, Maxine [D-CA-43]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. McHenry, Patrick T. [R-NC-10]	R · NC		Jan 16, 2019
Rep. Green, Al [D-TX-9]	D · TX		Jan 24, 2019

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jan 29, 2019
Financial Services Committee	House	Referred To	Jan 16, 2019

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
116 S 573	Related bill	Nov 17, 2020: Committee on Banking, Housing, and Urban Affairs. Hearings held.

Summary (as of Jan 28, 2019)

Promoting Transparent Standards for Corporate Insiders Act

This bill directs the Securities and Exchange Commission (SEC) to study and report on possible revisions to regulations regarding Rule 10b5-1 trading plans. (Such plans allow certain employees of publicly traded corporations to sell their shares without violating insider trading prohibitions.) The SEC must revise regulations consistent with the results of the study.

Actions Timeline

- **Jan 29, 2019:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **Jan 28, 2019:** Mr. Himes moved to suspend the rules and pass the bill.
- **Jan 28, 2019:** Considered under suspension of the rules. (consideration: CR H1221-1223)
- **Jan 28, 2019:** DEBATE - The House proceeded with forty minutes of debate on H.R. 624.
- **Jan 28, 2019:** At the conclusion of debate, the Yeas and Nays were demanded and ordered. Pursuant to the provisions of clause 8, rule XX, the Chair announced that further proceedings on the motion would be postponed.
- **Jan 28, 2019:** Considered as unfinished business. (consideration: CR H1232)
- **Jan 28, 2019:** Passed/agreed to in House: On motion to suspend the rules and pass the bill Agreed to by the Yeas and Nays: (2/3 required): 413 - 3 (Roll no. 52).(text: CR H1221)
- **Jan 28, 2019:** On motion to suspend the rules and pass the bill Agreed to by the Yeas and Nays: (2/3 required): 413 - 3 (Roll no. 52). (text: CR H1221)
- **Jan 28, 2019:** Motion to reconsider laid on the table Agreed to without objection.
- **Jan 16, 2019:** Introduced in House
- **Jan 16, 2019:** Referred to the House Committee on Financial Services.