

HR 6154

Crypto-Currency Act of 2020

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Mar 9, 2020

Current Status: Referred to the Committee on Financial Services, and in addition to the Committee on Agriculture, fo

Latest Action: Referred to the Committee on Financial Services, and in addition to the Committee on Agriculture, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Mar 9, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/6154>

Sponsor

Name: Rep. Gosar, Paul A. [R-AZ-4]

Party: Republican • **State:** AZ • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Agriculture Committee	House	Referred To	Mar 9, 2020
Financial Services Committee	House	Referred To	Mar 9, 2020

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Crypto-Currency Act of 2020

This bill establishes agency oversight of certain digital assets and requires these agencies to publish (1) the exchanges trading these assets, and (2) the requirements to create or trade these assets. The bill generally defines these assets as using a decentralized digital distributed ledger (e.g., blockchain) for transactions.

The bill establishes the Commodity Futures Trading Commission as the primary regulator of cryptocommodities. The bill also establishes the Financial Crimes Enforcement Network and the Office of the Comptroller of the Currency as the primary regulators of cryptocurrencies. Finally, the bill establishes the Securities and Exchange Commission as the primary regulator of cryptosecurities and synthetic stablecoins.

Actions Timeline

- **Mar 9, 2020:** Introduced in House
- **Mar 9, 2020:** Referred to the Committee on Financial Services, and in addition to the Committee on Agriculture, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.