

HR 6015

Stop Evasion of Iran Sanctions Act of 2020

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Feb 28, 2020

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Feb 28, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/6015>

Sponsor

Name: Rep. Steil, Bryan [R-WI-1]

Party: Republican • **State:** WI • **Chamber:** House

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Gooden, Lance [R-TX-5]	R · TX		Feb 28, 2020
Rep. Hill, J. French [R-AR-2]	R · AR		Feb 28, 2020
Rep. Riggleman, Denver [R-VA-5]	R · VA		Feb 28, 2020
Rep. Timmons, William R. IV [R-SC-4]	R · SC		Feb 28, 2020
Rep. Zeldin, Lee M. [R-NY-1]	R · NY		Feb 28, 2020

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Feb 28, 2020

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Feb 28, 2020)

Stop Evasion of Iran Sanctions Act of 2020

This bill allows the Department of the Treasury to subject a financial institution to operating restrictions and reporting requirements if the institution is connected with the Instrument in Support of Trade Exchanges (INSTEX). INSTEX is an entity designed to facilitate trade between Iran and non-U.S. countries and was created in response to the renewal of certain U.S. sanctions against Iran.

Actions Timeline

- **Feb 28, 2020:** Introduced in House
- **Feb 28, 2020:** Referred to the House Committee on Financial Services.