

HR 5956

Eliminating Leftover Expenses for Campaigns from Taxpayers (ELECT) Act of 2020

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Feb 25, 2020

Current Status: Referred to the Committee on Ways and Means, and in addition to the Committee on House Administration

Latest Action: Referred to the Committee on Ways and Means, and in addition to the Committee on House Administration, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Feb 25, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/5956>

Sponsor

Name: Rep. Gallagher, Mike [R-WI-8]

Party: Republican • **State:** WI • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Committee on House Administration	House	Referred To	Feb 25, 2020
Ways and Means Committee	House	Referred To	Feb 25, 2020

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
116 S 3586	Related bill	Mar 25, 2020: Read twice and referred to the Committee on Finance.
116 S 3225	Identical bill	Jan 21, 2020: Read twice and referred to the Committee on Finance.

Summary (as of Feb 25, 2020)

Eliminating Leftover Expenses for Campaigns from Taxpayers (ELECT) Act of 2020

This bill terminates (1) the taxpayer election to designate \$3 of income tax liability for financing of presidential election campaigns, (2) the Presidential Election Campaign Fund, and (3) the Presidential Primary Matching Payment Account. The Department of the Treasury must transfer funds remaining in the Presidential Election Campaign Fund to the treasury for the sole purpose of reducing the deficit.

Actions Timeline

- **Feb 25, 2020:** Introduced in House
- **Feb 25, 2020:** Referred to the Committee on Ways and Means, and in addition to the Committee on House Administration, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.