

## HR 5931

### Improving FHA Support for Small Dollar Mortgages Act of 2020

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Housing and Community Development

**Introduced:** Feb 21, 2020

**Current Status:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Mar 3, 2020)

**Latest Action:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Mar 3, 2020)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/5931>

### Sponsor

**Name:** Rep. Clay, Wm. Lacy [D-MO-1]

**Party:** Democratic • **State:** MO • **Chamber:** House

### Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Stivers, Steve [R-OH-15]	R · OH		Feb 21, 2020
Rep. Tlaib, Rashida [D-MI-13]	D · MI		Feb 25, 2020
Rep. Axne, Cynthia [D-IA-3]	D · IA		Mar 2, 2020
Rep. Cleaver, Emanuel [D-MO-5]	D · MO		Mar 2, 2020
Rep. Fitzpatrick, Brian K. [R-PA-1]	R · PA		Mar 2, 2020

### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Mar 3, 2020
Financial Services Committee	House	Markup By	Feb 28, 2020

### Subjects & Policy Tags

#### Policy Area:

Housing and Community Development

### Related Bills

No related bills are listed.

## Improving FHA Support for Small Dollar Mortgages Act of 2020

This bill directs the Department of Housing and Urban Development (HUD) to report on barriers to making Federal Housing Administration (FHA) single-family mortgage insurance available for mortgages under \$70,000. Specifically, HUD must report on policies, practices, and products used by the FHA and actions that will be taken to remove such barriers.

### **Actions Timeline**

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- **Mar 3, 2020:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **Mar 2, 2020:** Mr. San Nicolas moved to suspend the rules and pass the bill, as amended.
- **Mar 2, 2020:** Considered under suspension of the rules. (consideration: CR H1426-1428)
- **Mar 2, 2020:** DEBATE - The House proceeded with forty minutes of debate on H.R. 5931.
- **Mar 2, 2020:** Passed/agreed to in House: On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote.
- **Mar 2, 2020:** On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote. (text: CR H1426-1427)
- **Mar 2, 2020:** Motion to reconsider laid on the table Agreed to without objection.
- **Feb 28, 2020:** Committee Consideration and Mark-up Session Held.
- **Feb 28, 2020:** Ordered to be Reported (Amended) by the Yeas and Nays: 48 - 0.
- **Feb 27, 2020:** Committee Consideration and Mark-up Session Held.
- **Feb 21, 2020:** Introduced in House
- **Feb 21, 2020:** Referred to the House Committee on Financial Services.