

HR 593

Small Business Owners' Tax Simplification Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jan 16, 2019

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jan 16, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/593>

Sponsor

Name: Rep. Chabot, Steve [R-OH-1]

Party: Republican • **State:** OH • **Chamber:** House

Cosponsors (8 total)

Cosponsor	Party / State	Role	Date Joined
Del. Radewagen, Aumua Amata Coleman [R-AS-At Large]	R · AS		Jan 16, 2019
Rep. Lawson, Al, Jr. [D-FL-5]	D · FL		Jan 16, 2019
Rep. Marshall, Roger [R-KS-1]	R · KS		Jan 16, 2019
Rep. Norman, Ralph [R-SC-5]	R · SC		Jan 16, 2019
Rep. Velazquez, Nydia M. [D-NY-7]	D · NY		Jan 16, 2019
Rep. Meng, Grace [D-NY-6]	D · NY		Jul 19, 2019
Rep. DeSaulnier, Mark [D-CA-11]	D · CA		Jul 23, 2019
Rep. Bacon, Don [R-NE-2]	R · NE		Oct 16, 2019

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 16, 2019

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Small Business Owners' Tax Simplification Act of 2019

This bill modifies several tax-related requirements that affect small businesses and self-employed individuals.

The bill includes provisions that

- align the deadlines for quarterly estimated tax payments with the calendar year quarters;
- modify the dollar thresholds for various information reporting requirements;
- allow certain self-employed individuals to participate in cafeteria benefit plans;
- exclude from self-employment income net earnings that are less than the amount required under the Social Security Act for a quarter of coverage for the calendar year in which the tax year began;
- allow certain health insurance costs of self-employed individuals to be deducted for self-employment tax purposes; and
- specify that voluntary tax withholding agreements, training, or group discount programs have no effect on whether an individual is classified as an employee or an employer.

The Department of the Treasury must (1) establish uniform standards and procedures for the acceptance of digital or electronic signatures, and (2) use prenotification testing to verify recipient information before transferring a tax refund or credit through an electronic funds transfer.

Actions Timeline

- **Jan 16, 2019:** Introduced in House
- **Jan 16, 2019:** Referred to the House Committee on Ways and Means.