

HR 5923

Fair Access to Co-ops for Veterans Act

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Armed Forces and National Security

Introduced: Feb 18, 2020

Current Status: Referred to the House Committee on Veterans' Affairs.

Latest Action: Referred to the House Committee on Veterans' Affairs. (Feb 18, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/5923>

Sponsor

Name: Rep. Maloney, Carolyn B. [D-NY-12]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Feb 18, 2020
Del. San Nicolas, Michael F. Q. [D-GU-At Large]	D · GU		Nov 5, 2020

Committee Activity

Committee	Chamber	Activity	Date
Veterans' Affairs Committee	House	Referred To	Feb 18, 2020

Subjects & Policy Tags

Policy Area:

Armed Forces and National Security

Related Bills

No related bills are listed.

Summary (as of Feb 18, 2020)

Fair Access to Co-ops for Veterans Act

This bill reauthorizes the Department of Veterans Affairs (VA) to guarantee a loan for a veteran's purchase of stock or membership in a cooperative housing corporation for the purpose of entitling the veteran to occupy a single family residential unit. The VA must ensure a loan for the purchase of stock or membership in a cooperative housing corporation is not denied if it has been reviewed and approved by a lender approved by Fannie Mae.

The bill also requires the VA to advertise the availability of loan guarantees for housing cooperative share loans to notify eligible veterans, participating lenders, and interested realtors of the availability of such loan guarantees and the procedures and requirements that apply to the obtaining of such guarantees.

Actions Timeline

- **Feb 18, 2020:** Introduced in House
- **Feb 18, 2020:** Referred to the House Committee on Veterans' Affairs.