

## HR 5923

### Fair Access to Co-ops for Veterans Act

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Armed Forces and National Security

**Introduced:** Feb 18, 2020

**Current Status:** Referred to the House Committee on Veterans' Affairs.

**Latest Action:** Referred to the House Committee on Veterans' Affairs. (Feb 18, 2020)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/5923>

### Sponsor

**Name:** Rep. Maloney, Carolyn B. [D-NY-12]

**Party:** Democratic • **State:** NY • **Chamber:** House

### Cosponsors (2 total)

| Cosponsor                                       | Party / State | Role | Date Joined  |
|---|---------------|------|--------------|
| Del. Norton, Eleanor Holmes [D-DC-At Large]     | D · DC        |      | Feb 18, 2020 |
| Del. San Nicolas, Michael F. Q. [D-GU-At Large] | D · GU        |      | Nov 5, 2020  |

### Committee Activity

| Committee                   | Chamber | Activity    | Date         |
|-----------------------------|---------|-------------|--------------|
| Veterans' Affairs Committee | House   | Referred To | Feb 18, 2020 |

### Subjects & Policy Tags

#### Policy Area:

Armed Forces and National Security

### Related Bills

No related bills are listed.

### Summary (as of Feb 18, 2020)

### Fair Access to Co-ops for Veterans Act

This bill reauthorizes the Department of Veterans Affairs (VA) to guarantee a loan for a veteran's purchase of stock or membership in a cooperative housing corporation for the purpose of entitling the veteran to occupy a single family residential unit. The VA must ensure a loan for the purchase of stock or membership in a cooperative housing corporation is not denied if it has been reviewed and approved by a lender approved by Fannie Mae.

The bill also requires the VA to advertise the availability of loan guarantees for housing cooperative share loans to notify eligible veterans, participating lenders, and interested realtors of the availability of such loan guarantees and the procedures and requirements that apply to the obtaining of such guarantees.

## **Actions Timeline**

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- **Feb 18, 2020:** Introduced in House
- **Feb 18, 2020:** Referred to the House Committee on Veterans' Affairs.