

HR 589

Middle Class Savings Act

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jan 16, 2019

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jan 16, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/589>

Sponsor

Name: Rep. Barr, Andy [R-KY-6]

Party: Republican • **State:** KY • **Chamber:** House

Cosponsors (20 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Babin, Brian [R-TX-36]	R · TX		Oct 18, 2019
Rep. Bilirakis, Gus M. [R-FL-12]	R · FL		Oct 18, 2019
Rep. Carter, Earl L. "Buddy" [R-GA-1]	R · GA		Oct 18, 2019
Rep. Gibbs, Bob [R-OH-7]	R · OH		Oct 18, 2019
Rep. Holding, George [R-NC-2]	R · NC		Oct 18, 2019
Rep. LaMalfa, Doug [R-CA-1]	R · CA		Oct 18, 2019
Rep. Meuser, Daniel [R-PA-9]	R · PA		Oct 18, 2019
Rep. Palmer, Gary J. [R-AL-6]	R · AL		Oct 18, 2019
Rep. Roe, David P. [R-TN-1]	R · TN		Oct 18, 2019
Rep. Riggleman, Denver [R-VA-5]	R · VA		Oct 22, 2019
Rep. Tipton, Scott R. [R-CO-3]	R · CO		Oct 22, 2019
Rep. Bacon, Don [R-NE-2]	R · NE		Oct 30, 2019
Rep. Hill, J. French [R-AR-2]	R · AR		Oct 30, 2019
Rep. Mitchell, Paul [R-MI-10]	R · MI		Oct 30, 2019
Rep. Murphy, Gregory [R-NC-3]	R · NC		Oct 30, 2019
Rep. Rutherford, John H. [R-FL-4]	R · FL		Oct 30, 2019
Rep. Davidson, Warren [R-OH-8]	R · OH		Nov 1, 2019
Rep. Allen, Rick W. [R-GA-12]	R · GA		Nov 20, 2019
Rep. Cline, Ben [R-VA-6]	R · VA		Nov 20, 2019
Rep. Norman, Ralph [R-SC-5]	R · SC		Jan 8, 2020

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 16, 2019

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jan 16, 2019)

Middle Class Savings Act

This bill modifies the tax brackets that apply to taxes on capital gains. The bill aligns the thresholds with the brackets for the regular income tax rates enacted in P.L. 115-97 (commonly known as the Tax Cuts and Jobs Act).

Actions Timeline

- **Jan 16, 2019:** Introduced in House
- **Jan 16, 2019:** Referred to the House Committee on Ways and Means.