

## HR 5888

To increase effectiveness in the pursuit of United States interests and multilateral cooperation at the international financial institutions, and for other purposes.

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** International Affairs

**Introduced:** Feb 13, 2020

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Feb 13, 2020)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/5888>

### Sponsor

**Name:** Rep. Hill, J. French [R-AR-2]

**Party:** Republican • **State:** AR • **Chamber:** House

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Riggleman, Denver [R-VA-5]	R · VA		May 1, 2020
Rep. Williams, Roger [R-TX-25]	R · TX		Jun 8, 2020

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Feb 13, 2020

### Subjects & Policy Tags

#### Policy Area:

International Affairs

### Related Bills

*No related bills are listed.*

## Summary (as of Feb 13, 2020)

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This bill temporarily authorizes the Department of the Treasury to waive, on a case-by-case basis, statutory mandates that govern the U.S. Executive Directors at international financial institutions with respect to their use of the voice and vote of the United States.

For each such waiver, Treasury must issue a report that (1) describes the project or policy to which the waiver would apply, (2) explains the reasons for the waiver, and (3) certifies that the waiver does not undermine the ability of the United States to promote the mandate's policy objectives. Treasury must review existing statutory mandates and submit any recommendations to revise or sunset the mandates with the objectives of strengthening U.S. leadership, facilitating multilateral cooperation, reflecting changing conditions, and advancing the U.S. national interest.

### Actions Timeline

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- **Feb 13, 2020:** Introduced in House
- **Feb 13, 2020:** Sponsor introductory remarks on measure. (CR H1113)
- **Feb 13, 2020:** Referred to the House Committee on Financial Services.