

HR 5883

To amend the Internal Revenue Code of 1986 to provide for an increased credit for carbon oxide sequestration for direct air capture facilities, and for other purposes.

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Feb 12, 2020

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Feb 12, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/5883>

Sponsor

Name: Rep. Schweikert, David [R-AZ-6]

Party: Republican • **State:** AZ • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Wenstrup, Brad R. [R-OH-2]	R · OH		Feb 12, 2020
Rep. Lamborn, Doug [R-CO-5]	R · CO		Oct 16, 2020

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Feb 12, 2020

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Feb 12, 2020)

This bill provides for an increased carbon oxide sequestration tax credit for direct air capture facilities.

Actions Timeline

- **Feb 12, 2020:** Introduced in House
- **Feb 12, 2020:** Referred to the House Committee on Ways and Means.