

## HR 5883

To amend the Internal Revenue Code of 1986 to provide for an increased credit for carbon oxide sequestration for direct air capture facilities, and for other purposes.

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Feb 12, 2020

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Feb 12, 2020)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/5883>

### Sponsor

**Name:** Rep. Schweikert, David [R-AZ-6]

**Party:** Republican • **State:** AZ • **Chamber:** House

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Wenstrup, Brad R. [R-OH-2]	R · OH		Feb 12, 2020
Rep. Lamborn, Doug [R-CO-5]	R · CO		Oct 16, 2020

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Feb 12, 2020

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Feb 12, 2020)

This bill provides for an increased carbon oxide sequestration tax credit for direct air capture facilities.

### Actions Timeline

- **Feb 12, 2020:** Introduced in House
- **Feb 12, 2020:** Referred to the House Committee on Ways and Means.

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