

HR 5848

ASSET Act

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Social Welfare

Introduced: Feb 11, 2020

Current Status: Referred to the Subcommittee on Nutrition, Oversight, and Department Operations.

Latest Action: Referred to the Subcommittee on Nutrition, Oversight, and Department Operations. (Mar 5, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/5848>

Sponsor

Name: Rep. Cox, TJ [D-CA-21]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Gomez, Jimmy [D-CA-34]	D · CA		Feb 11, 2020
Rep. Schrier, Kim [D-WA-8]	D · WA		Feb 11, 2020
Rep. Smith, Adam [D-WA-9]	D · WA		Feb 26, 2020
Rep. Clay, Wm. Lacy [D-MO-1]	D · MO		Feb 28, 2020
Rep. Moore, Gwen [D-WI-4]	D · WI		Jul 16, 2020
Rep. Lee, Barbara [D-CA-13]	D · CA		Sep 11, 2020
Rep. Khanna, Ro [D-CA-17]	D · CA		Oct 2, 2020

Committee Activity

Committee	Chamber	Activity	Date
Agriculture Committee	House	Referred to	Mar 5, 2020
Education and Workforce Committee	House	Referred To	Feb 11, 2020
Energy and Commerce Committee	House	Referred To	Feb 11, 2020
Ways and Means Committee	House	Referred to	Feb 11, 2020

Subjects & Policy Tags

Policy Area:

Social Welfare

Related Bills

Bill	Relationship	Last Action
116 S 3276	Identical bill	Feb 11, 2020: Read twice and referred to the Committee on Finance.

Allowing Steady Savings by Eliminating Tests Act or the ASSET Act

This bill prohibits the use of asset tests or resource limits in certain means-tested public assistance programs and increases the resource limits to qualify for Supplemental Security Income (SSI). SSI is a federal income supplement program designed to help aged, blind, and disabled individuals with limited income and resources meet basic needs.

Under the bill, states may not use asset or resource limits to determine eligibility for (1) programs funded by Temporary Assistance for Needy Families grants, (2) the Supplemental Nutrition Assistance Program, or (3) the Low Income Home Energy Assistance Program.

In addition, an individual may have up to \$10,000 in certain resources (or up to \$20,000 for a couple) and qualify for SSI. Under current law, the limit is \$2,000 for an individual (or \$3,000 for a couple).

Actions Timeline

- **Mar 5, 2020:** Referred to the Subcommittee on Nutrition, Oversight, and Department Operations.
- **Feb 11, 2020:** Introduced in House
- **Feb 11, 2020:** Referred to the Committee on Ways and Means, and in addition to the Committees on Agriculture, Energy and Commerce, and Education and Labor, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Feb 11, 2020:** Referred to the Subcommittee on Worker and Family Support.