

HR 5825

To amend the Internal Revenue Code of 1986 to provide for reporting by certain investors with respect to certain specified medical care providers.

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Feb 10, 2020

Current Status: Ordered to be Reported in the Nature of a Substitute (Amended) by Voice Vote.

Latest Action: Ordered to be Reported in the Nature of a Substitute (Amended) by Voice Vote. (Feb 12, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/5825>

Sponsor

Name: Rep. Neal, Richard E. [D-MA-1]

Party: Democratic • **State:** MA • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Kildee, Daniel T. [D-MI-5]	D · MI		Feb 11, 2020

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Markup By	Feb 12, 2020

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Feb 10, 2020)

This bill imposes a new reporting requirement under the Internal Revenue Code for certain investors with respect to certain specified medical care providers. Such investors must electronically file a separate annual return with respect to each medical care provider that contains information relating to gross receipts, real estate ownership, and other payments to related persons. The bill imposes a penalty on investors for failing to file complete and correct returns.

Actions Timeline

- **Feb 12, 2020:** Committee Consideration and Mark-up Session Held.
- **Feb 12, 2020:** Ordered to be Reported in the Nature of a Substitute (Amended) by Voice Vote.
- **Feb 10, 2020:** Introduced in House
- **Feb 10, 2020:** Referred to the House Committee on Ways and Means