

## HR 5720

To amend the Fair Credit Reporting Act to prohibit the creation and sale of trigger leads, and for other purposes.

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Jan 30, 2020

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Jan 30, 2020)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/5720>

### Sponsor

**Name:** Rep. Clay, Wm. Lacy [D-MO-1]

**Party:** Democratic • **State:** MO • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jan 30, 2020

### Subjects & Policy Tags

**Policy Area:**

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

### Summary (as of Jan 30, 2020)

This bill prohibits credit reporting agencies from providing a credit report not initiated by a consumer if the report is being provided on the basis that the consumer has had a credit inquiry regarding a home mortgage loan. This practice, known as producing a trigger lead, provides notice to other mortgage lenders that the consumer is seeking a mortgage loan.

### Actions Timeline

- **Jan 30, 2020:** Introduced in House
- **Jan 30, 2020:** Referred to the House Committee on Financial Services.