

HR 5676

Retirement Plan Modernization Act

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Labor and Employment

Introduced: Jan 24, 2020

Current Status: Referred to the Committee on Education and Labor, and in addition to the Committee on Ways and Means

Latest Action: Referred to the Committee on Education and Labor, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Jan 24, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/5676>

Sponsor

Name: Del. Sablan, Gregorio Kilili Camacho [D-MP-At Large]

Party: Democratic • **State:** MP • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Walberg, Tim [R-MI-7]	R · MI		Jan 24, 2020

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred To	Jan 24, 2020
Ways and Means Committee	House	Referred To	Jan 24, 2020

Subjects & Policy Tags

Policy Area:

Labor and Employment

Related Bills

No related bills are listed.

Summary (as of Jan 24, 2020)

Retirement Plan Modernization Act

This bill increases from \$5,000 to \$8,000 the amount of accrued benefits in a private pension plan that may be immediately distributed without the consent of the participant. The bill also requires the increased limit to be adjusted for inflation after 2019.

Actions Timeline

- **Jan 24, 2020:** Introduced in House
- **Jan 24, 2020:** Referred to the Committee on Education and Labor, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.