

## HR 5652

### Estate Tax Rate Reduction Act

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jan 17, 2020

**Current Status:** Referred to the Committee on Ways and Means, and in addition to the Committee on the Budget, for a p

**Latest Action:** Referred to the Committee on Ways and Means, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Jan 17, 2020)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/5652>

### Sponsor

**Name:** Rep. Arrington, Jodey C. [R-TX-19]

**Party:** Republican • **State:** TX • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	House	Referred To	Jan 17, 2020
Ways and Means Committee	House	Referred To	Jan 17, 2020

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
116 S 176	Identical bill	<b>Jan 17, 2019:</b> Read twice and referred to the Committee on Finance.

### Summary (as of Jan 17, 2020)

#### Estate Tax Rate Reduction Act

This bill reduces the rate for the tax on estates, gifts, and generation-skipping transfers to 20%. (Under current law, the highest rate is 40%.)

The bill also exempts the budgetary effects of the tax reduction from the Pay-As-You-Go (PAYGO) rules established by the Statutory Pay-As-You-Go Act of 2010 and the FY2018 congressional budget resolution.

## Actions Timeline

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- **Jan 17, 2020:** Introduced in House
- **Jan 17, 2020:** Referred to the Committee on Ways and Means, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.