

HR 5635

Virtual Currency Tax Fairness Act of 2020

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jan 16, 2020

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jan 16, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/5635>

Sponsor

Name: Rep. DelBene, Suzan K. [D-WA-1]

Party: Democratic • **State:** WA • **Chamber:** House

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Emmer, Tom [R-MN-6]	R · MN		Jan 16, 2020
Rep. Schweikert, David [R-AZ-6]	R · AZ		Jan 16, 2020
Rep. Soto, Darren [D-FL-9]	D · FL		Jan 16, 2020
Rep. Foster, Bill [D-IL-11]	D · IL		Dec 10, 2020

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 16, 2020

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jan 16, 2020)

Virtual Currency Tax Fairness Act of 2020

This bill excludes from gross income, for income tax purposes, up to \$200 of gain from the disposition of virtual currency in a personal transaction. The bill defines *virtual currency* as a digital representation of value that is used as a medium of exchange and is not otherwise currency.

Actions Timeline

- **Jan 16, 2020:** Introduced in House
- **Jan 16, 2020:** Referred to the House Committee on Ways and Means.