

## HR 5617

### Taxi Medallion Loan Forgiveness Debt Relief Act of 2020

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jan 15, 2020

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Jan 15, 2020)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/5617>

## Sponsor

**Name:** Rep. Meeks, Gregory W. [D-NY-5]

**Party:** Democratic • **State:** NY • **Chamber:** House

## Cosponsors (14 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Clarke, Yvette D. [D-NY-9]	D · NY		Jan 15, 2020
Rep. Engel, Eliot L. [D-NY-16]	D · NY		Jan 15, 2020
Rep. Espaillat, Adriano [D-NY-13]	D · NY		Jan 15, 2020
Rep. Jeffries, Hakeem S. [D-NY-8]	D · NY		Jan 15, 2020
Rep. King, Peter T. [R-NY-2]	R · NY		Jan 15, 2020
Rep. Maloney, Carolyn B. [D-NY-12]	D · NY		Jan 15, 2020
Rep. Meng, Grace [D-NY-6]	D · NY		Jan 15, 2020
Rep. Nadler, Jerrold [D-NY-10]	D · NY		Jan 15, 2020
Rep. Ocasio-Cortez, Alexandria [D-NY-14]	D · NY		Jan 15, 2020
Rep. Rice, Kathleen M. [D-NY-4]	D · NY		Jan 15, 2020
Rep. Rose, Max [D-NY-11]	D · NY		Jan 15, 2020
Rep. Serrano, Jose E. [D-NY-15]	D · NY		Jan 15, 2020
Rep. Suozzi, Thomas R. [D-NY-3]	D · NY		Jan 15, 2020
Rep. Velazquez, Nydia M. [D-NY-7]	D · NY		Jan 15, 2020

## Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 15, 2020

## Subjects & Policy Tags

### Policy Area:

Taxation

## Related Bills

---

No related bills are listed.

## Summary (as of Jan 15, 2020)

---

### Taxi Medallion Loan Forgiveness Debt Relief Act of 2020

This bill excludes from gross income, for income tax purposes, income of a taxpayer, other than a C corporation, attributable to the discharge of qualified taxi medallion indebtedness that is discharged before 2023.

## Actions Timeline

---

- **Jan 15, 2020:** Introduced in House
- **Jan 15, 2020:** Referred to the House Committee on Ways and Means.