

HR 5617

Taxi Medallion Loan Forgiveness Debt Relief Act of 2020

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jan 15, 2020

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jan 15, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/5617>

Sponsor

Name: Rep. Meeks, Gregory W. [D-NY-5]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (14 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Clarke, Yvette D. [D-NY-9]	D · NY		Jan 15, 2020
Rep. Engel, Eliot L. [D-NY-16]	D · NY		Jan 15, 2020
Rep. Espaillat, Adriano [D-NY-13]	D · NY		Jan 15, 2020
Rep. Jeffries, Hakeem S. [D-NY-8]	D · NY		Jan 15, 2020
Rep. King, Peter T. [R-NY-2]	R · NY		Jan 15, 2020
Rep. Maloney, Carolyn B. [D-NY-12]	D · NY		Jan 15, 2020
Rep. Meng, Grace [D-NY-6]	D · NY		Jan 15, 2020
Rep. Nadler, Jerrold [D-NY-10]	D · NY		Jan 15, 2020
Rep. Ocasio-Cortez, Alexandria [D-NY-14]	D · NY		Jan 15, 2020
Rep. Rice, Kathleen M. [D-NY-4]	D · NY		Jan 15, 2020
Rep. Rose, Max [D-NY-11]	D · NY		Jan 15, 2020
Rep. Serrano, Jose E. [D-NY-15]	D · NY		Jan 15, 2020
Rep. Suozzi, Thomas R. [D-NY-3]	D · NY		Jan 15, 2020
Rep. Velazquez, Nydia M. [D-NY-7]	D · NY		Jan 15, 2020

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 15, 2020

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jan 15, 2020)

Taxi Medallion Loan Forgiveness Debt Relief Act of 2020

This bill excludes from gross income, for income tax purposes, income of a taxpayer, other than a C corporation, attributable to the discharge of qualified taxi medallion indebtedness that is discharged before 2023.

Actions Timeline

- **Jan 15, 2020:** Introduced in House
- **Jan 15, 2020:** Referred to the House Committee on Ways and Means.