

HR 5599

Fulfilling the Promise of the Housing Trust Fund Act

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Housing and Community Development

Introduced: Jan 14, 2020

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Jan 14, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/5599>

Sponsor

Name: Rep. Heck, Denny [D-WA-10]

Party: Democratic • **State:** WA • **Chamber:** House

Cosponsors (16 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Jan 14, 2020
Rep. Clay, Wm. Lacy [D-MO-1]	D · MO		Jan 14, 2020
Rep. Perlmutter, Ed [D-CO-7]	D · CO		Jan 14, 2020
Rep. Maloney, Carolyn B. [D-NY-12]	D · NY		Jan 15, 2020
Rep. Lawson, Al, Jr. [D-FL-5]	D · FL		Jan 27, 2020
Rep. Lynch, Stephen F. [D-MA-8]	D · MA		Jan 27, 2020
Rep. Murphy, Stephanie N. [D-FL-7]	D · FL		Jan 27, 2020
Rep. Peters, Scott H. [D-CA-52]	D · CA		Jan 27, 2020
Rep. Scott, David [D-GA-13]	D · GA		Jan 27, 2020
Rep. Torres, Norma J. [D-CA-35]	D · CA		Jan 27, 2020
Rep. Garcia, Jesus G. "Chuy" [D-IL-4]	D · IL		Feb 3, 2020
Rep. Foster, Bill [D-IL-11]	D · IL		Feb 25, 2020
Rep. Kuster, Ann M. [D-NH-2]	D · NH		Mar 3, 2020
Rep. Schiff, Adam B. [D-CA-28]	D · CA		Mar 9, 2020
Rep. Kilmer, Derek [D-WA-6]	D · WA		Jun 25, 2020
Rep. Bera, Ami [D-CA-7]	D · CA		Oct 2, 2020

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jan 14, 2020

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

No related bills are listed.

Summary (as of Jan 14, 2020)

Fulfilling the Promise of the Housing Trust Fund Act

This bill specifies that amounts received from fee increases on mortgage-backed securities guaranteed by the Federal National Mortgage Association (Fannie Mae) or participation certificates guaranteed by the Federal Home Loan Mortgage Corporation (Freddie Mac) on or after October 1, 2021, must be deposited into the Housing Trust Fund, which is dedicated to producing and preserving affordable housing. Such amounts shall be available without further appropriation.

Actions Timeline

- **Jan 14, 2020:** Introduced in House
- **Jan 14, 2020:** Referred to the House Committee on Financial Services.