

HR 5523

Energy Sector Innovation Credit Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Dec 19, 2019

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Dec 19, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/5523>

Sponsor

Name: Rep. Reed, Tom [R-NY-23]

Party: Republican • **State:** NY • **Chamber:** House

Cosponsors (10 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Gottheimer, Josh [D-NJ-5]	D · NJ		Dec 19, 2019
Rep. LaHood, Darin [R-IL-18]	R · IL		Dec 19, 2019
Rep. Panetta, Jimmy [D-CA-20]	D · CA		Dec 19, 2019
Rep. Schweikert, David [R-AZ-6]	R · AZ		Dec 19, 2019
Rep. Suozzi, Thomas R. [D-NY-3]	D · NY		Dec 19, 2019
Rep. Amodei, Mark E. [R-NV-2]	R · NV		Jan 21, 2020
Rep. McHenry, Patrick T. [R-NC-10]	R · NC		Jan 21, 2020
Rep. Sewell, Terri A. [D-AL-7]	D · AL		Feb 10, 2020
Rep. Stefanik, Elise M. [R-NY-21]	R · NY		Mar 4, 2020
Rep. Bacon, Don [R-NE-2]	R · NE		Aug 14, 2020

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Dec 19, 2019

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Energy Sector Innovation Credit Act of 2019

This bill allows new tax credits for investment in emerging energy technology and for the production of electricity from such technology.

The bill also allows an energy tax credit for energy storage technologies, including equipment which receives, stores, and delivers energy using batteries, compressed air, pumped hydropower, hydrogen storage (including hydrolysis), thermal energy storage, regenerative fuel cells, flywheels, capacitors, superconducting magnets, or other technologies.

Actions Timeline

- **Dec 19, 2019:** Introduced in House
- **Dec 19, 2019:** Referred to the House Committee on Ways and Means.