

HR 5520

Research and Development Tax Credit Expansion Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Dec 19, 2019

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Dec 19, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/5520>

Sponsor

Name: Rep. Neguse, Joe [D-CO-2]

Party: Democratic • **State:** CO • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Baird, James R. [R-IN-4]	R · IN		Mar 12, 2020

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Dec 19, 2019

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
116 S 2207	Identical bill	Jul 23, 2019: Read twice and referred to the Committee on Finance.

Summary (as of Dec 19, 2019)

Research and Development Tax Credit Expansion Act of 2019

This bill modifies the refundable research tax credit for new and small businesses to (1) increase the limit on refundability to \$500,000, with an adjustment for inflation; (2) allow refundable amounts to cover all payroll taxes paid by such businesses; and (3) extend eligibility for the credit to small businesses with less than \$10 million in gross receipts (currently, less than \$5 million).

The bill also increases the rate of the alternative simplified tax credit for such businesses.

Actions Timeline

- **Dec 19, 2019:** Introduced in House
- **Dec 19, 2019:** Referred to the House Committee on Ways and Means.