

SJRES 55

A joint resolution providing for congressional disapproval under chapter 8 of title 5, United States Code, of the rule submitted by the Acting Secretary of Homeland Security relating to "Immigrant Investor Program Modernization"

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Immigration

Introduced: Sep 24, 2019

Current Status: Read twice and referred to the Committee on the Judiciary.

Latest Action: Read twice and referred to the Committee on the Judiciary. (Sep 24, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-joint-resolution/55>

Sponsor

Name: Sen. Paul, Rand [R-KY]

Party: Republican • **State:** KY • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	Senate	Referred To	Sep 24, 2019

Subjects & Policy Tags

Policy Area:

Immigration

Related Bills

No related bills are listed.

Summary (as of Sep 24, 2019)

This joint resolution prohibits the rule changes related to the EB-5 investor program and submitted by the Department of Homeland Security in 84 Fed. Reg. 35750 on July 24, 2019, from taking effect.

The EB-5 visa provides lawful permanent residence to foreign nationals who invest a specified amount of capital in a new commercial enterprise in the United States and create at least 10 jobs. The changes under the rule include (1) increasing the minimum required investment amounts to qualify for an EB-5 visa, and (2) changing the criteria for determining when an area qualifies as a targeted employment area.

Actions Timeline

- **Sep 24, 2019:** Introduced in Senate
- **Sep 24, 2019:** Read twice and referred to the Committee on the Judiciary.