

HR 5460

To direct the Board of Governors of the Federal Reserve System to revise the transfers and withdrawals limit with respect to savings deposits and transaction accounts, and for other purposes.

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Dec 17, 2019

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Dec 17, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/5460>

Sponsor

Name: Rep. Perry, Scott [R-PA-10]

Party: Republican • **State:** PA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Dec 17, 2019

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Dec 17, 2019)

This bill directs the Federal Reserve Board to increase (1) the number of transfers and withdrawals permitted for savings deposit accounts, and (2) the withdrawal threshold for transaction accounts.

Actions Timeline

- **Dec 17, 2019:** Introduced in House
- **Dec 17, 2019:** Referred to the House Committee on Financial Services.