

## HR 5433

Transparency in Executive Branch Official Finances Act

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Government Operations and Politics

**Introduced:** Dec 13, 2019

**Current Status:** Referred to the Subcommittee on the Constitution, Civil Rights, and Civil Liberties.

**Latest Action:** Referred to the Subcommittee on the Constitution, Civil Rights, and Civil Liberties. (Jan 28, 2020)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/5433>

### Sponsor

**Name:** Rep. Porter, Katie [D-CA-45]

**Party:** Democratic • **State:** CA • **Chamber:** House

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Rose, Max [D-NY-11]	D · NY		Dec 13, 2019

### Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	House	Referred to	Jan 28, 2020
Oversight and Government Reform Committee	House	Referred To	Dec 13, 2019
Ways and Means Committee	House	Referred To	Dec 13, 2019

### Subjects & Policy Tags

#### Policy Area:

Government Operations and Politics

### Related Bills

*No related bills are listed.*

## **Transparency in Executive Branch Official Finances Act**

This bill establishes disclosure requirements for the President, Vice President, and senior government officials, and it establishes penalties for political appointees who engage in certain conduct.

Specifically, the bill requires the President and Vice President, and any candidate for such offices, to disclose their federal income tax returns for the previous five years. The Office of Government Ethics must publish such tax returns after making redactions to prevent identity theft or physical danger.

In addition, the bill requires senior government officials to make certain disclosures with respect to (1) any foreign business relationship, and (2) any ownership interest of at least 10% of the outstanding shares in a private enterprise or corporation or any intellectual property protected or enforced by a foreign country.

Further, the bill establishes penalties for any political appointee who solicits or receives a payment from a foreign-owned business, organization affiliated with a foreign-owned business or foreign government, or a foreign national.

### **Actions Timeline**

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- **Jan 28, 2020:** Referred to the Subcommittee on the Constitution, Civil Rights, and Civil Liberties.
- **Dec 13, 2019:** Introduced in House
- **Dec 13, 2019:** Referred to the Committee on Oversight and Reform, and in addition to the Committees on Ways and Means, and the Judiciary, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.