

## S 540

### Self-Employed Mortgage Access Act of 2019

**Congress:** 116 (2019–2021, Ended)

**Chamber:** Senate

**Policy Area:** Finance and Financial Sector

**Introduced:** Feb 25, 2019

**Current Status:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

**Latest Action:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Feb 25, 2019)

**Official Text:** <https://www.congress.gov/bill/116th-congress/senate-bill/540>

## Sponsor

**Name:** Sen. Warner, Mark R. [D-VA]

**Party:** Democratic • **State:** VA • **Chamber:** Senate

## Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Booker, Cory A. [D-NJ]	D · NJ		Feb 25, 2019
Sen. Rounds, Mike [R-SD]	R · SD		Feb 25, 2019

## Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Feb 25, 2019

## Subjects & Policy Tags

### Policy Area:

Finance and Financial Sector

## Related Bills

Bill	Relationship	Last Action
116 HR 2445	Identical bill	Dec 10, 2019: Committee Consideration and Mark-up Session Held.

## Summary (as of Feb 25, 2019)

### Self-Employed Mortgage Access Act of 2019

This bill allows creditors to use certain alternative standards when evaluating an applicant's ability to pay for purposes of obtaining a home mortgage.

## Actions Timeline

- **Feb 25, 2019:** Introduced in Senate
- **Feb 25, 2019:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.