

S 536

Encouraging Public Offerings Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Feb 25, 2019

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Feb 25, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/536>

Sponsor

Name: Sen. Tillis, Thomas [R-NC]

Party: Republican • **State:** NC • **Chamber:** Senate

Cosponsors (1 total)

| Cosponsor | Party / State | Role | Date Joined |
|-------------------------------|---------------|------|--------------|
| Sen. Van Hollen, Chris [D-MD] | D · MD | | Feb 25, 2019 |

Committee Activity

| Committee | Chamber | Activity | Date |
|---|---------|-------------|--------------|
| Banking, Housing, and Urban Affairs Committee | Senate | Referred To | Feb 25, 2019 |

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

| Bill | Relationship | Last Action |
|-------------|--------------|---|
| 116 HR 7067 | Related bill | Jun 1, 2020: Referred to the House Committee on Financial Services. |

Summary (as of Feb 25, 2019)

Encouraging Public Offerings Act of 2019

This bill allows an issuer of securities to communicate with potential investors to ascertain interest in a contemplated securities offering, either before or after the filing of a registration statement (i.e., "test the waters"). Under current law, only emerging growth companies may engage in such communications.

The bill also allows an issuer to submit a confidential draft registration statement to the Securities and Exchange Commission for review prior to public filing or within one year after the initial public offering or registration.

Actions Timeline

- **Feb 25, 2019:** Introduced in Senate
- **Feb 25, 2019:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.