

HR 5359

DEBT Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Dec 6, 2019

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Dec 6, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/5359>

Sponsor

Name: Rep. Stivers, Steve [R-OH-15]

Party: Republican • **State:** OH • **Chamber:** House

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Horn, Kendra S. [D-OK-5]	D · OK		Dec 6, 2019
Rep. Katko, John [R-NY-24]	R · NY		Dec 6, 2019
Rep. Rice, Kathleen M. [D-NY-4]	D · NY		Dec 6, 2019
Rep. Spanberger, Abigail Davis [D-VA-7]	D · VA		Dec 6, 2019
Rep. Gottheimer, Josh [D-NJ-5]	D · NJ		Oct 1, 2020

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Dec 6, 2019

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Decreasing Employees Burdensome Taxes from Student Loans Act of 2019 or the DEBT Act of 2019

This bill amends the Internal Revenue Code, with respect to the tax treatment of student loan payments, to (1) expand the tax exclusion for employer-provided educational assistance programs to include an employer's payment of any qualified education loan incurred by an employee, (2) increase the maximum amount that may be excluded from the gross income of an employee under employer-provided educational assistance programs, and (3) increase the maximum tax deduction and the income limitation for interest on education loans.

Actions Timeline

- **Dec 6, 2019:** Introduced in House
- **Dec 6, 2019:** Referred to the House Committee on Ways and Means.