

HR 5336

Investor Choice Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Dec 6, 2019

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Dec 6, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/5336>

Sponsor

Name: Rep. Foster, Bill [D-IL-11]

Party: Democratic • **State:** IL • **Chamber:** House

Cosponsors (10 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Casten, Sean [D-IL-6]	D · IL		Dec 6, 2019
Rep. Clay, Wm. Lacy [D-MO-1]	D · MO		Dec 6, 2019
Rep. Dean, Madeleine [D-PA-4]	D · PA		Dec 6, 2019
Rep. Heck, Denny [D-WA-10]	D · WA		Dec 6, 2019
Rep. Lynch, Stephen F. [D-MA-8]	D · MA		Dec 6, 2019
Rep. Maloney, Carolyn B. [D-NY-12]	D · NY		Dec 6, 2019
Rep. McGovern, James P. [D-MA-2]	D · MA		Dec 6, 2019
Rep. Meeks, Gregory W. [D-NY-5]	D · NY		Dec 6, 2019
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Dec 6, 2019
Rep. Pocan, Mark [D-WI-2]	D · WI		Dec 19, 2019

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Dec 6, 2019

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
116 S 2992	Related bill	Dec 5, 2019: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Investor Choice Act of 2019

This bill prohibits broker-dealers and investment advisers from including mandatory arbitration, forum selection restrictions, or bans on class action suits in a customer or client agreement. Issuers of securities are also prohibited from mandating arbitration in a shareholder agreement.

Actions Timeline

- **Dec 6, 2019:** Introduced in House
- **Dec 6, 2019:** Referred to the House Committee on Financial Services.