

HR 5315

Expanding Opportunity for Minority Depository Institutions Act

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Dec 5, 2019

Current Status: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jan 14, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/5315>

Sponsor

Name: Rep. Beatty, Joyce [D-OH-3]

Party: Democratic • **State:** OH • **Chamber:** House

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Cleaver, Emanuel [D-MO-5]	D · MO		Dec 5, 2019
Rep. Green, Al [D-TX-9]	D · TX		Dec 5, 2019
Rep. Heck, Denny [D-WA-10]	D · WA		Dec 5, 2019
Rep. Meeks, Gregory W. [D-NY-5]	D · NY		Dec 5, 2019
Rep. Scott, David [D-GA-13]	D · GA		Dec 9, 2019

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jan 14, 2020
Financial Services Committee	House	Markup By	Dec 11, 2019

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
116 S 5065	Related bill	Dec 18, 2020: Read twice and referred to the Committee on Finance. (text: CR S7713-7806)
116 S 4818	Related bill	Dec 10, 2020: Committee on Small Business and Entrepreneurship. Hearings held. Hearings printed: S.Hrg. 116-519.
116 HR 7993	Related bill	Aug 7, 2020: Referred to the Committee on Financial Services, and in addition to the Committee on Small Business, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

Expanding Opportunity for Minority Depository Institutions Act or the Expanding Opportunity for MDIs Act

This bill establishes the Financial Agent Mentor-Protégé Program within the Department of the Treasury. The program provides participating minority deposit institutions and small financial institutions with mentorship regarding becoming a financial agent for Treasury and improving service capacity.

Actions Timeline

- **Jan 14, 2020:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **Jan 13, 2020:** Ms. Waters moved to suspend the rules and pass the bill, as amended.
- **Jan 13, 2020:** Considered under suspension of the rules. (consideration: CR H192-194)
- **Jan 13, 2020:** DEBATE - The House proceeded with forty minutes of debate on H.R. 5315.
- **Jan 13, 2020:** Passed/agreed to in House: On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote.(text: CR H192)
- **Jan 13, 2020:** On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote. (text: CR H192)
- **Jan 13, 2020:** Motion to reconsider laid on the table Agreed to without objection.
- **Dec 11, 2019:** Committee Consideration and Mark-up Session Held.
- **Dec 11, 2019:** Ordered to be Reported (Amended) by the Yeas and Nays: 57 - 0.
- **Dec 10, 2019:** Committee Consideration and Mark-up Session Held.
- **Dec 5, 2019:** Introduced in House
- **Dec 5, 2019:** Referred to the House Committee on Financial Services.