

HR 5313

Multifamily Depreciation Parity Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Dec 5, 2019

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Dec 5, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/5313>

Sponsor

Name: Rep. Morelle, Joseph D. [D-NY-25]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (1 total)

| Cosponsor | Party / State | Role | Date Joined |
|---------------------------------|---------------|------|-------------|
| Rep. Wenstrup, Brad R. [R-OH-2] | R · OH | | Dec 5, 2019 |

Committee Activity

| Committee | Chamber | Activity | Date |
|--------------------------|---------|-------------|-------------|
| Ways and Means Committee | House | Referred To | Dec 5, 2019 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

| Bill | Relationship | Last Action |
|------------|----------------|--|
| 116 S 2984 | Identical bill | Dec 5, 2019: Read twice and referred to the Committee on Finance. |

Summary (as of Dec 5, 2019)

Multifamily Depreciation Parity Act of 2019

This bill allows the depreciation of certain residential rental property placed in service prior to January 1, 2018, over a 30-year period (currently, such property is subject to a 40-year depreciation period).

Actions Timeline

- Dec 5, 2019:** Introduced in House
- Dec 5, 2019:** Referred to the House Committee on Ways and Means.