

HR 5261

RAISE Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Nov 22, 2019

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Nov 22, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/5261>

Sponsor

Name: Rep. Ruiz, Raul [D-CA-36]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Nov 22, 2019

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Nov 22, 2019)

Rewarding American Investments to Support Employees Act of 2019 or the RAISE Act of 2019

This bill allows employers a tax credit for 10% of the increase in the aggregate amount of wages paid to specified employees in the current taxable year. The credit shall not exceed \$500,000 for any employer for any taxable year.

The bill defines "specified employee" as any employee who (1) was employed continuously in one or more trades or businesses of the employer, and (2) earned wages not in excess of \$75,000.

Actions Timeline

- **Nov 22, 2019:** Introduced in House
- **Nov 22, 2019:** Referred to the House Committee on Ways and Means.