

HR 5259

Preserving Family Farms Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Nov 22, 2019

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Nov 22, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/5259>

Sponsor

Name: Rep. Panetta, Jimmy [D-CA-20]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (9 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Walorski, Jackie [R-IN-2]	R · IN		Nov 22, 2019
Rep. Soto, Darren [D-FL-9]	D · FL		Dec 10, 2019
Rep. Cuellar, Henry [D-TX-28]	D · TX		Dec 18, 2019
Rep. Arrington, Jodey C. [R-TX-19]	R · TX		Jan 9, 2020
Rep. Hartzler, Vicky [R-MO-4]	R · MO		Jan 17, 2020
Rep. Gianforte, Greg [R-MT-At Large]	R · MT		Feb 26, 2020
Rep. Tipton, Scott R. [R-CO-3]	R · CO		Mar 9, 2020
Rep. Gooden, Lance [R-TX-5]	R · TX		Mar 16, 2020
Rep. Mitchell, Paul [R-MI-10]	R · MI		Apr 28, 2020

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Nov 22, 2019

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
116 HR 4857	Related bill	Oct 24, 2019: Referred to the House Committee on Ways and Means.
116 S 309	Related bill	Jan 31, 2019: Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S807-809)

Preserving Family Farms Act of 2019

This bill amends the Internal Revenue Code to increase to \$11.4 million (currently, \$750,000) the limitation on the special use valuation for farmland or other trades or businesses for estate tax purposes. The increased amount is adjusted for inflation for estates of decedents dying after 2019.

Actions Timeline

- **Nov 22, 2019:** Introduced in House
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