HR 5252

To amend the Internal Revenue Code of 1986 to repeal opportunity zones.

Congress: 116 (2019–2021, Ended)
Chamber: House
Policy Area: Taxation
Introduced: Nov 22, 2019
Current Status: Sponsor introductory remarks on measure. (CR H9286)
Latest Action: Sponsor introductory remarks on measure. (CR H9286) (Dec 5, 2019)
Official Text: https://www.congress.gov/bill/116th-congress/house-bill/5252

Sponsor

Name: Rep. Tlaib, Rashida [D-MI-13]
Party: Democratic • **State:** MI • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Jayapal, Pramila [D-WA-7]	D · WA		Nov 22, 2019

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Nov 22, 2019

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Nov 22, 2019)

This bill repeals the investment tax incentive known as qualified opportunity zones on the day after the enactment date of this bill and also repeals the special basis rule for investments in such zones held for at least 10 years.

Actions Timeline

- **Dec 5, 2019:** Sponsor introductory remarks on measure. (CR H9286)
- **Nov 22, 2019:** Introduced in House
- **Nov 22, 2019:** Referred to the House Committee on Ways and Means.

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