

## HR 5252

To amend the Internal Revenue Code of 1986 to repeal opportunity zones.

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Nov 22, 2019

**Current Status:** Sponsor introductory remarks on measure. (CR H9286)

**Latest Action:** Sponsor introductory remarks on measure. (CR H9286) (Dec 5, 2019)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/5252>

### Sponsor

**Name:** Rep. Tlaib, Rashida [D-MI-13]

**Party:** Democratic • **State:** MI • **Chamber:** House

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Jayapal, Pramila [D-WA-7]	D · WA		Nov 22, 2019

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Nov 22, 2019

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Nov 22, 2019)

This bill repeals the investment tax incentive known as qualified opportunity zones on the day after the enactment date of this bill and also repeals the special basis rule for investments in such zones held for at least 10 years.

### Actions Timeline

- Dec 5, 2019:** Sponsor introductory remarks on measure. (CR H9286)
- Nov 22, 2019:** Introduced in House
- Nov 22, 2019:** Referred to the House Committee on Ways and Means.