

HR 5223

GROW Affordable Housing Act

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Housing and Community Development

Introduced: Nov 21, 2019

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Nov 21, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/5223>

Sponsor

Name: Rep. Beatty, Joyce [D-OH-3]

Party: Democratic • **State:** OH • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Nov 21, 2019

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

No related bills are listed.

Summary (as of Nov 21, 2019)

Generating Resources and Opportunities Within Affordable Housing Act or the GROW Affordable Housing Act

This bill increases the amount of funds the Federal Home Loan Mortgage Corporation (Freddie Mac) and the Federal National Mortgage Association (Fannie Mae) must allocate each year to the Housing Trust Fund and the Capital Magnet Fund, both of which support affordable housing and are administered by the Department of Housing and Urban Development.

Actions Timeline

- **Nov 21, 2019:** Introduced in House
- **Nov 21, 2019:** Referred to the House Committee on Financial Services.