

## HR 5197

Managed Stablecoins are Securities Act of 2019

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Nov 20, 2019

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Nov 20, 2019)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/5197>

### Sponsor

**Name:** Rep. Garcia, Sylvia R. [D-TX-29]

**Party:** Democratic • **State:** TX • **Chamber:** House

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Gooden, Lance [R-TX-5]	R · TX		Nov 20, 2019

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Nov 20, 2019

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

### Summary (as of Nov 20, 2019)

#### Managed Stablecoins are Securities Act of 2019

This bill establishes managed stablecoins—a type of digital currency the value of which is linked to another asset or group of assets—as a type of security for regulatory purposes.

### Actions Timeline

- **Nov 20, 2019:** Introduced in House
- **Nov 20, 2019:** Referred to the House Committee on Financial Services.